

Amundi Index Solutions

Société d'investissement à capital variable
Registered office: 5, Allée Scheffer
L-2520 Luxembourg – Grand Duchy of Luxembourg
R.C.S. de Luxembourg B206-810
(the « **Company** »)

NOTICE TO SHAREHOLDERS OF THE SUB-FUND AMUNDI DAX 50 ESG (THE “SUB-FUND”)

Amendment to the Prospectus of the Company in relation to the Sub-Fund

Luxembourg, 13, March 2025

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation of the Company and in the latest Prospectus of the Company.

Dear Shareholder,

The Board of Directors has decided to correct a typographical error regarding the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by the Sub-Fund (the “**Correction**”) as displayed in the the Sub-Fund’s pre-contractual disclosures template in the Annex 1 “ESG Related Disclosures” of the Prospectus (the “**PCD**”).

The PCD was unduly reflecting the binding elements of the MDAX ESG+ Index instead of the DAX 50 ESG+ index’s binding elements considering that the Sub-Fund is tracking the DAX 50 ESG+ index (the “**Index**”).

Importantly, the Correction does not represent a change of the investment objective, the investment policy nor the minimum proportion of sustainable investments¹ of the Sub-Fund. The other characteristics of the Sub-Fund also remain unchanged.

Relevant paragraph of sub-section “Binding elements of the investment strategy” before the Correction	Relevant paragraph of sub-section “Binding elements of the investment strategy” after the Correction
<i>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?</i>	<i>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?</i>

¹ Minimum proportion (%) of sustainable investments as defined in the regulation 2019/2088/CE on sustainability-related disclosures in the financial services sector « **SFDR** », the delegated regulation 2022/1288/UE « **RTS Disclosure** » and the regulation 2020/852/UE (« **Taxonomy** ») on the establishment of a framework to facilitate sustainable investment, and amending Regulation.

The MDAX ESG+ index objective is to reflect the performance of the MDAX index while using ESG exclusion filters to remove at least 20% of the MDAX constituents. Companies that fail to meet norms-based screening, controversial weapons screening, minimum ESG ratings and a series of business activities screenings, as identified by ISS-ESG, as defined in the Index methodology, are excluded. If less than 20% of the components of the MDAX are excluded, the worst performing companies in terms of ESG Score, as defined in the Index methodology, are excluded. Removed companies are not replaced, therefore the MDAX ESG+ index will have fewer holdings than the parent MDAX index (MDAX focuses on midcap companies by tracking the performance of the 50 stocks which follow DAX companies in terms of free-float market capitalization).

The Index is constructed using a "Best-in-class approach": best ranked companies in each sector (in accordance with ISS-ESG) are selected to construct the Index. "Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the Main Risks section of this prospectus. From the DAX index the following set of exclusions are applied:

1. ESG ratings: companies with ISS-ESG ESG ratings of D- or below are excluded from the Index;
2. Norms Based Screening: companies are assessed against their adherence to international norms (human right, labour standards, environmental protection, etc.) companies identified as red by ISS-ESG are excluded from the Index;
3. Controversial Weapons: companies should not involve in controversial weapons as indentified by ISS-ESG. Companies which are involved in these activities (anti-personnel mines, biological weapons, nuclear weapons, etc.) are excluded from the Index;
4. Business Activities: companies which are involved in tobacco, thermal coal mining, thermal mining expansion, oil sands, arctic oil & gas exploration, nuclear power uranium, etc. may be excluded from the Index if their revenues exceed a % determined in the index rules of the Index.

The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as

. The DAX 50 ESG+ index composition is derived from its parent index, the HDAX® index as follows:

From the parent index HDAX®, the 75 largest companies in terms of free float Market Cap are selected and a set of exclusion criteria as stated below are applied. Companies with missing data are excluded.

- **ESG Ratings:** Companies with ISS-ESG ESG Ratings of D- or below are excluded.

- **Norms Based Screening:** companies are assessed against their adherence to international norms on human rights, labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines. Companies identified as 'Red' are excluded. ISS-ESG identifies companies are 'Red', if they are failing to respect established norms and where the issue remains unaddressed.

- **Controversial Weapons:** Not involved in Controversial Weapons activities, as identified by ISS-ESG. The following weapons are considered controversial: anti-personnel mines, white phosphorus weapons, biological weapons, chemical weapons, cluster munitions, depleted uranium program, and nuclear weapons (including non-NPT). ISS-ESG's Controversial Weapons Research is designed to identify all companies in a corporate structure that have control over the relevant business activities, i.e., all immediate parent companies up to the ultimate parent. Companies identified as 'Red' are excluded.

- **Business Activities:** Companies with Product Involvement in the following areas will be excluded:

Tobacco: STOXX will exclude companies that ISS-ESG identifies to have:

- >0% revenues from involvement in the production of tobacco products.

- >5% revenues from the wholesale or retail distribution of tobacco products.

- >5% revenues from services related to tobacco products.

further described in Amundi Responsible Investment policy.

Thermal Coal Mining: STOXX will exclude companies that ISS-ESG identifies to have:

- >5% revenues from thermal coal mining, including any exposure in production or services. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information

Thermal Coal Mining Expansion: Effective March 2022, STOXX will exclude companies that ISS-ESG identifies to have: - Any involvement in thermal coal mine development operations or plans.

Thermal Coal Power Generation: STOXX will exclude companies that ISS-ESG identifies to have: - >5% revenues from generation of electric power using coal. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information.

Thermal Coal Power Generation Expansion: Effective March 2022, STOXX will exclude companies that ISS-ESG identifies to have: - Any involvement in coal power expansion or plans.

Oil Sands: STOXX will exclude companies that ISS-ESG identifies to have:

- >5% revenues from the extraction and processing of oil sands for the most recent fiscal year period. Arctic Oil & Gas Exploration: STOXX will exclude companies that ISS-ESG identifies to have:

- >5% revenues from the extraction of oil and gas extraction through arctic drilling for the most recent fiscal year period. Hydraulic Fracturing: STOXX will exclude companies that ISS-ESG identifies to have: - >5% revenues from hydraulic fracturing for the most recent fiscal year

period. Nuclear Power Service: STOXX will exclude companies that ISS-ESG identifies to have:

- >1% revenues from the provision of services to the nuclear power industry, including the supply of key components, technical support, maintenance, and the management of nuclear waste. Nuclear Power Production: STOXX will exclude companies that ISS-ESG identifies to have:

- >1% revenues from the generation of electric power from nuclear fission.

Nuclear Power Uranium: STOXX will exclude companies that ISS-ESG identifies to have:

- >1% revenues from involvement in uranium exploration, extraction, and processing.

Civilian Firearms: STOXX will exclude companies that ISS-ESG identifies to have:

- >0% revenues from involvement in the production of civilian firearms and/or the provision of related services.

- >5% revenues from involvement in the distribution of civilian firearms.

Military Equipment: STOXX will exclude companies that ISS-ESG identifies to have:

- >5% revenues from involvement in the production of military equipment and/or the provision of related services.

- >10% revenues from involvement in military equipment and services

From the remaining companies, the top 50 companies in terms of ESG score, sourced from ISS-ESG ESG Performance Score, are then selected into the index. In case less than 50 companies are eligible for inclusion, no additional company will be added and the index will be constituted by less than 50 companies, In case the ESG Score is identical for two companies, the larger company in terms of free float Market Cap is selected.

The Index applies exclusions to companies involved in activities considered non-aligned with the Paris Climate Agreement (coal extraction, oil,

	etc). Those exclusions are provided for in Art. 12 (1) (a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. For further information please refer to the "Guidelines on funds' names using ESG or sustainability-related terms" section of the Prospectus.
--	---

As a consequence, the Sub-Fund's PCD will be updated accordingly.

The updated Prospectus of the Company will be made available by the Management Company upon request and on the following website: www.amundi.com and www.amundiief.com on or around the date of the next visa-stamped Prospectus.

Yours faithfully,

For the Board of Directors.