

Luxembourg, January 30<sup>th</sup>, 2025

Dear Sir/Madam,

Thank you for including in your portfolio one or more shares of the **Lyxor Smart Overnight Return**.

**Your sub-fund will be absorbed on March 10<sup>th</sup>, 2025 by the Amundi Smart Overnight Return** sub-fund, a sub-fund of the Multi Units Luxembourg SICAV. In concrete terms, this means that you will now hold shares in **Amundi Smart Overnight Return** sub-fund to replace your shares in the **Lyxor Smart Overnight Return**.

The details of this operation are explained in the attached document entitled "Notice to Shareholders: **Lyxor Smart Overnight Return**". This notice, which has been approved by the CSSF, provides all the information required for these operations by the regulations in force. This full and accurate document allows you to familiarize yourself with the potential implications of this operation for your investment. We therefore recommend that you read it carefully.

Your usual financial adviser will be glad to provide any additional information you may require.

**For further information, please contact client services on +(352) 4212030 or via e-mail at [info\\_de@amundi.com](mailto:info_de@amundi.com).**

Yours faithfully,

**AMUNDI ASSET MANAGEMENT**

Benoit Sorel

Director – ETF, Indexing & Smart Beta

**Lyxor Index Fund**  
*Société d'investissement à Capital Variable*  
Registered Office: 9 rue de Bitbourg, L-1273, Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B117500

Luxembourg, 30<sup>th</sup> January 2025

## **NOTICE TO SHAREHOLDERS: Lyxor Smart Overnight Return**

### **Merger of “Lyxor Smart Overnight Return” (the “Absorbed Sub-Fund”) into “Amundi Smart Overnight Return” (the “Receiving Sub-Fund”)**

What this notice includes:

- **Explanatory letter** of the merger
  - **Appendix I:** Key differences and similarities between the Absorbed Sub-Fund and the Receiving Sub-Fund
  - **Appendix II:** Comparison of the features of the merging share classes of the Absorbed Sub-Fund and the corresponding receiving share classes of the Receiving Sub-Fund
  - **Appendix III:** Timeline for the merger
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Dear Shareholder,

As part of the ongoing review of the product range competitiveness and client interest assessment, it has been decided to proceed with the merger between:

**Lyxor Smart Overnight Return** a sub-fund of Lyxor Index Fund, in which you own shares (the "**Absorbed Sub-Fund**"); and

**Amundi Smart Overnight Return**, a sub-fund of Multi Units Luxembourg (the "**Receiving UCITS**"), a *société d'investissement à capital variable* incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 9 rue de Bitbourg, L-1273 Luxembourg – Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register under number B115129 (the "**Receiving Sub-Fund**").

(the "**Merger**").

The Absorbed Sub-Fund and the Receiving Sub-Fund will hereinafter be together referred to as the "**Merging Sub-Funds**".

This notice is issued and sent to you to provide appropriate and accurate information on the Merger to enable you to make an informed judgement of the impact of the Merger on your investment.

Please note that the Merger will be processed automatically on the date indicated in Appendix III (the "**Merger Effective Date**"). It is not subject to your prior approval, vote or consent.

If you do not wish to participate to the Merger however, you can request the redemption or the conversion of your shares in the Absorbed Sub-Fund in accordance with paragraph C. of this notice. Otherwise, your shares in the Absorbed Sub-Fund will automatically be converted into shares of the Receiving Sub-Fund of which you will become shareholder as from the Merger Effective Date in accordance with the terms and conditions of this notice.

Please take a moment to review the important information below. Should you have any question with respect to this notice or the Merger, please contact your financial advisor. Alternatively, you may also contact the management company by mail sent at:

Amundi Asset Management S.A.S.  
91-93, boulevard Pasteur  
75015 Paris  
France

Yours faithfully,

The Board

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## A. Comparison between the Absorbed Sub-Fund and the Receiving Sub-Fund and impact on shareholders

The Absorbed Sub-Fund and the Receiving Sub-Fund both are compartments of Luxembourg undertakings for collective investment in transferable securities (UCITS) that exist under the form of a public limited company qualifying as an investment company with variable capital. Accordingly, shareholders in the Absorbed Sub-Fund and the Receiving Sub-Fund should generally benefit from similar investor protection and shareholders rights.

The Receiving Sub-Fund has been set up for the purposes of the Merger and, to that effect, replicates, subject to some adjustments, the Absorbed Sub-Fund.

As further detailed in Appendix I, the Merging Sub-Funds share similar key features, including the tracked index, target asset class and geographic exposure, but differ in some respect notably in terms of management process, service providers and management companies.

Both Merging Sub-Funds seek to provide exposure to the Euro short-term rate (€STR), which reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area.

Shareholders in the Absorbed Sub-Fund should benefit on the longer term from greater levels of operational efficiency and the economies of scale this Merger should allow to achieve, while getting exposure to the same target asset class(es).

	Absorbed Sub-Fund	Receiving Sub-Fund
<b>Index</b>	€STR	
<b>Investment Objective</b>	<p>The investment objective of the Absorbed Sub-Fund is to generate a return linked to money market rates. The Sub-Fund is benchmarked with the €STR compounded rate. The recommended investment period for any investment in the Absorbed Sub-Fund is 3 months. The Absorbed Sub-Fund is actively managed within a strict risk and liquidity control environment. For the avoidance of doubts, this investment objective will not be carried out via an Indirect Replication or via a Direct Replication as described in Part III of its Prospectus.</p> <p>The Absorbed Sub-Fund is actively Managed.</p>	<p>The investment objective of the Receiving Sub-Fund is to reflect the performance of the euro short-term rate ("€STR") compounded rate (the "<b>Benchmark Index</b>").</p> <p>The €STR reflects the wholesale euro unsecured overnight borrowing costs of banks located in the Euro area.</p> <p>For hedged share classes mentioned in the MAIN SHARE CLASSES and FEES section of its prospectus, the Receiving Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against Euro.</p> <p>The Benchmark Index for investments in such share-classes not denominated in Euro and hedged against Euro is the equivalent overnight money market rate for the currency of the related share class (e.g., SOFR for USD-hedged share classes and UK SONIA for GBP-hedged share classes).</p> <p>The Receiving Sub-Fund is passively managed.</p>
<b>Investment Policy</b>	1/ Selection of financial instruments within the investment universe described above, taking into account current market conditions and opportunities and relying on quantitative	The Receiving Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment

<p>techniques including the use of a benchmark portfolio.</p> <p>2/ Portfolio construction taking into account two major layers of constraints:</p> <ul style="list-style-type: none"> <li>- risk constraints: in addition to the UCITS constraints, risk constraints consist of strict diversification, liquidity, volatility and sensitivity criteria: <ul style="list-style-type: none"> <li>o liquidity: exclusion of any un-hedged (i.e. risky) exposure with a maturity exceeding 6 months.</li> <li>o volatility of the Absorbed Sub-Fund's investment portfolio (including derivative instruments used for investing or hedging purposes) will be in line with the volatility of money market rates.</li> <li>o diversification: the Absorbed Sub-Fund investments will be diversified in terms of issuers in the case of unsecured exposure to such issuers or in terms of diversification of the portfolios covering the Absorbed Sub-Fund in the case of default of a counterparty.</li> <li>o the weighted average maturity (WAM) and the weighted average life (WAL) of the exposure of the Absorbed Sub-fund, which should respectively not exceed 3 months and remain positive (for the WAM) and not exceed 12 months (for the WAL).</li> </ul> </li> <li>- other constraints: choice of the most suitable financial instruments for the investment, taking into account the specificities of each instrument (from a trading, legal and tax perspective).</li> </ul> <p>3/ Review and approval of the considered diversified allocation by the Absorbed Sub-Fund strategic allocation committee based on risk/return analysis. The strategic allocation committee is composed of senior members of the Lyxor research, fund management and risk management departments.</p> <p>4/ Daily monitoring of the overall portfolio risks aiming at adjusting the portfolio, in addition to adjustments linked to subscriptions and redemptions into the Absorbed Sub-Fund.</p>	<p>Powers and Restrictions of its Prospectus.</p> <p>Within the limits set forth in this Prospectus and on an ancillary basis, the Receiving Sub-Fund may hold cash and cash equivalents.</p> <p>The Receiving Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any other UCIs.</p> <p>In the context of the Indirect Replication, the Receiving Sub-Fund will invest its assets in an Investment Portfolio (as defined in the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of the Prospectus) consisting of:</p> <p>Transferable securities (including equities, debt instruments with fixed or variable coupon) or units or shares of UCITS.</p> <p>The Receiving Sub-Fund may enter into financial derivative instruments including in particular:</p> <ul style="list-style-type: none"> <li>▪ Total Return swaps (TRS) i.e. swaps over a diversified basket of financial instruments (including equities, debt instruments with fixed or variable coupon) providing returns linked to short-term / overnight market rates, provided that (i) the swap counterparty does not create a significant counterparty risk (ii) the yield of the swap is similar to the yield of short-term / overnight market rates, (iii) any positive mark to market value of the swap contract is reset on a daily basis or subject to collateralization in accordance with the Company's Collateral Policy as described in Part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus;</li> <li>▪ currency forwards and currency swaps transactions strictly designed to hedge currency risks;</li> <li>▪ interest rate swaps transactions aiming at reducing interest rate risks.</li> </ul> <p>The Receiving Sub-Fund may also employ efficient portfolio management techniques, in particular, securities lending and borrowing of securities, provided that (i) the counterparty of the transaction does not create a significant counterparty risk, (ii) the maturity of the</p>
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For the avoidance of doubt, the Absorbed Sub-Fund may be exposed to the performance of transactions offering exposure to the purchase and sale of financial instruments covered by derivatives instruments against any market or credit risk related to such financial instruments, as far as the overall transaction provides a return linked to money market rates.

transaction is less than 24 months, and (iii) the yield of the transaction is linked to short-term / overnight market rates.

Please note that:

- Whilst the Receiving Sub-Fund may invest in equity instruments and/or units or shares of UCITS, such instruments are structured into repurchase or reverse repurchase transactions or combined with Total Return Swaps.

- The combined basket of securities (including equities, debt instruments with fixed or variable coupon) and shares or units issued by UCIs as underlying instruments for the Total Return Swap, securities borrowing and/or lending transaction, repurchase and reverse repurchase transactions, or held by the Receiving Sub-Fund as collateral will be well diversified and its components will be controlled on a daily basis for risk assessment;

- The combined basket of transferable securities (including equities, debt instruments with fixed or variable coupon) and units or shares of UCITS used as underlying instruments for the money market swaps, securities borrowing and/or lending transaction may, from time to time, include equities issued by medium capitalization companies and non-investment grade bonds with a credit rating at least equal to BB- in respect to Standard & Poor's or Fitch classification or at least equal to Ba3 in respect to Moody's classification, provided that the overall basket remains diversified and that it does not result in a material change of the overall risk of the basket as assessed by the Receiving UCITS's management company.

- The valuation of the over-the-counter financial derivative instruments (swaps) will be provided by the counterparty, but the Receiving UCITS's management company will make their own independent valuation thereof. The valuation of the swaps will be checked by the auditor of the Receiving UCITS during their annual audit mission.

- The Receiving Sub-Fund may receive collateral from credit institutions on an asset pool to reduce part or all of the inherent counterparty risk of deposits or derivatives traded with such credit institutions.

Appendix I to this notice provides additional information on the key similarities and differences between the Absorbed Sub-Fund and the Receiving Sub-Fund. Shareholders are also invited to carefully read the description of the Receiving Sub-Fund in its prospectus and relevant key information document (KID), which will be available on the following website: [www.amundiETF.com](http://www.amundiETF.com).

**The Merger of the Absorbed Sub-Fund into the Receiving Sub-Fund may have tax consequences for certain shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.**

## **B. Portfolio Rebalancing**

No rebalancing of the Absorbed Sub-Fund's portfolio will be required before the Merger.

## **C. Terms and Conditions of the Merger**

On the Merger Effective Date, all the assets and liabilities of the Absorbed Sub-Fund will be transferred to the Receiving Sub-Fund and shareholders of the Absorbed Sub-Fund who have not requested the redemption or the conversion of their shares in the Absorbed Sub-Fund in accordance with this paragraph C. will automatically receive registered shares of the relevant share class in the Receiving Sub-Fund and, if applicable, a residual cash payment. As from that date, such shareholders will acquire rights as shareholders of the Receiving Sub-Fund and will thus participate in any increase or decrease in the net asset value of the Receiving Sub-Fund.

The Merger exchange ratio will be calculated on the Merger Effective Date by dividing the net asset value per share of the relevant share class of the Absorbed Sub-Fund dated as at the Last Valuation Date (as defined in Appendix III) by the net asset value per share of the shares of the corresponding share class of the Receiving Sub-Fund on the same date.

The Receiving Sub-Fund share classes will be specifically activated to effect the exchange with the corresponding share classes of the Absorbed Sub-Fund. For each share of the relevant share class of the Absorbed Sub-Fund held, shareholders will receive a share of the relevant share class of the Receiving Sub-Fund.

Any accrued income in the Absorbed Sub-Fund will be included in the final net asset value of the Absorbed Sub-Fund and accounted for in the net asset value of the relevant share class of the Receiving Sub-Fund after the Merger Effective Date.

**Appendix II to this notice provides a detailed comparison of the features of the share class of the Absorbed Sub-Fund and the corresponding share class of the Receiving Sub-Fund, which shareholders are invited to read carefully.**

The cost of the Merger will be fully supported by the management company of the Receiving Sub-Fund.

In order to optimise the operational implementation of the Merger, no subscription, conversion and/or redemption orders relating to shares of the Absorbed Sub-Fund on the primary market will be accepted after the "Cut-Off Point" (as such term is defined in Appendix III). Orders received on the primary market after the Cut-Off Point will be rejected.

In addition, any subscription, conversion or redemption request on the primary market received by the Receiving Sub-Fund, the Receiving Sub-Fund's management company, the Distribution, Paying or Information Agent by the applicable cut-off time on the Merger Effective Date will be processed on the first following day that is a Business Day.

Shareholders who do not agree with the terms and conditions of this Merger have the right to redeem or convert their shares at any time free of charges (excluding redemption fees charged by the Absorbed Sub-Fund to cover divestment fees and except for the fees acquired by the Absorbed Sub-Fund to prevent dilution of shareholders investment) from the date of this notice until the "**Cut-Off Point**" as set out in Appendix III.

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**Nevertheless, for UCITS ETF share classes placing an order on the secondary market will trigger costs over which the management company of the Absorbed Sub-Fund has no influence. Please note that shares that are purchased on the secondary market cannot generally be sold back directly to the Absorbed Sub-Fund. As a result, investors operating on the secondary market may incur intermediary and/or brokerage and/or transaction fees on their transactions, over which the management company of the Absorbed Sub-Fund has no influence. These investors will also trade at a price that reflects the existence of a bid-ask spread. Such investors are invited to contact their usual broker for further information on the brokerage fees that may apply to them and the bid-ask spreads they are likely to incur.**

Such a redemption would be subject to the ordinary rules of taxation applicable to capital gains on the sale of transferable securities.

The Merger will be binding on all the shareholders of the Absorbed Sub-Fund who have not exercised their right to request the redemption or the conversion of their shares within the timeframe set out above. The Absorbed Sub-Fund will cease to exist on the Merger Effective Date and its shares will be cancelled.

#### **D. Documentation**

The following documents are at the disposal of shareholders for inspection and for copies free of charge during normal business hours at the registered office of the Absorbed Sub-Fund:

- the common terms of Merger;
  - the latest prospectus and KID of the Absorbed Sub-Fund and the Receiving Sub-Fund;
  - copy of the merger report prepared by the auditor;
  - copy of the statement related to the Merger issued by the depositary of each of the Absorbed Sub-Fund and the Receiving Sub-Fund.
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**APPENDIX I**

**Key Differences and Similarities between the Absorbed Sub-Fund and the Receiving Sub-Fund**

The following table presents the main features and differences between the Absorbed and Receiving Sub-Funds. Appendix II provides a comparison of the features of the merging share class(es) of the Absorbed Sub-Fund and the corresponding receiving share class(es) of the Receiving Sub-Fund.

Unless stated otherwise, terms in this document shall have the same meaning as in the prospectus of the Absorbed Sub-Fund or the Receiving Sub-Fund.

Information that crosses both columns is information that is the same for both Merging Sub-Funds.

	<b>Absorbed Sub-Fund</b>	<b>Receiving Sub-Fund</b>
<b>Sub-Fund Name</b>	Lyxor Smart Overnight Return	Amundi Smart Overnight Return
<b>UCITS Name and Legal Form</b>	Lyxor Index Fund <i>Société d'investissement à capital variable</i>	Multi Units Luxembourg <i>Société d'investissement à capital variable</i>
<b>Management Company</b>	Amundi Asset Management S.A.S.	Amundi Luxembourg S.A.
<b>Investment Manager</b>	Amundi Asset Management S.A.S.	
<b>Reference Currency of the Sub-Fund</b>	USD	
<b>Investment Objective</b>	<p>The investment objective of the Absorbed Sub-Fund is to generate a return linked to money market rates. The Absorbed Sub-Fund is benchmarked with the €STR compounded rate. The recommended investment period for any investment in the Absorbed Sub-Fund is 3 months. The Absorbed Sub-Fund is actively managed within a strict risk and liquidity control environment. For the avoidance of doubts, this investment objective will not be carried out via an Indirect Replication or via a Direct Replication as described in Part III of its Prospectus.</p> <p>The Absorbed Sub-Fund is actively Managed.</p>	<p>The investment objective of the Receiving Sub-Fund is to reflect the performance of the euro short-term rate (“€STR”) compounded rate (the “<b>Benchmark Index</b>”).</p> <p>The €STR reflects the wholesale euro unsecured overnight borrowing costs of banks located in the Euro area.</p> <p>For hedged share classes mentioned in the MAIN SHARE CLASSES and FEES section of its prospectus, the Receiving Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against Euro.</p> <p>The Benchmark Index for investments in such share-classes not denominated in Euro and hedged against Euro is the equivalent overnight money market rate for the currency of the related share class (e.g., SOFR for USD-hedged share classes and UK SONIA for GBP-hedged share classes).</p> <p>The Receiving Sub-Fund is passively managed.</p>
<b>Management Process</b>		The Receiving Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of

In order to achieve its investment objective, the Original UCITS' management company will deploy an investment strategy consisting of the following steps:

1/ Selection of financial instruments within the investment universe described above, taking into account current market conditions and opportunities and relying on quantitative techniques including the use of a benchmark portfolio.

2/ Portfolio construction taking into account two major layers of constraints:

- risk constraints: in addition to the Original UCITS constraints, risk constraints consist of strict diversification, liquidity, volatility and sensitivity criteria:

o liquidity: exclusion of any un-hedged (i.e. risky) exposure with a maturity exceeding 6 months.

o volatility of the Absorbed Sub-Fund's investment portfolio (including derivative instruments used for investing or hedging purposes) will be in line with the volatility of money market rates.

o diversification: the Absorbed Sub-Fund investments will be diversified in terms of issuers in the case of unsecured exposure to such issuers or in terms of diversification of the portfolios covering the Absorbed Sub-Fund in the case of default of a counterparty.

o the weighted average maturity (WAM) and the weighted average life (WAL) of the exposure of the Absorbed Sub-fund, which should respectively not exceed 3 months and remain positive (for the WAM) and not exceed 12 months (for the WAL).

- other constraints: choice of the most suitable financial instruments for the investment, taking into account the specificities of each instrument (from a trading, legal and tax perspective).

the part I/ Investment Objectives/ Investment Powers and Restrictions of its Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Receiving Sub-Fund may hold cash and cash equivalents.

The Receiving Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any other UCIs.

In the context of the Indirect Replication, the Receiving Sub-Fund will invest its assets in an Investment Portfolio (as defined in the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus) consisting of:

Transferable securities (including equities, debt instruments with fixed or variable coupon) or units or shares of UCITS.

The Receiving Sub-Fund may enter into financial derivative instruments including in particular:

- Total Return swaps (TRS) i.e. swaps over a diversified basket of financial instruments (including equities, debt instruments with fixed or variable coupon) providing returns linked to short-term / overnight market rates, provided that (i) the swap counterparty does not create a significant counterparty risk (ii) the yield of the swap is similar to the yield of short-term / overnight market rates, (iii) any positive mark to market value of the swap contract is reset on a daily basis or subject to collateralization in accordance with the Company's Collateral Policy as described in Part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus;
- currency forwards and currency swaps transactions strictly designed to hedge currency risks;
- interest rate swaps transactions aiming at reducing interest rate risks.

3/ Review and approval of the considered diversified allocation by the Absorbed Sub-Fund strategic allocation committee based on risk/return analysis. The strategic allocation committee is composed of senior members of the Lyxor research, fund management and risk management departments.

4/ Daily monitoring of the overall portfolio risks aiming at adjusting the portfolio, in addition to adjustments linked to subscriptions and redemptions into the Absorbed Sub-Fund.

For the avoidance of doubt, the Absorbed Sub-Fund may be exposed to the performance of transactions offering exposure to the purchase and sale of financial instruments covered by derivatives instruments against any market or credit risk related to such financial instruments, as far as the overall transaction provides a return linked to money market rates.

The Receiving Sub-Fund may also employ efficient portfolio management techniques, in particular, securities lending and borrowing of securities, provided that (i) the counterparty of the transaction does not create a significant counterparty risk, (ii) the maturity of the transaction is less than 24 months, and (iii) the yield of the transaction is linked to short-term / overnight market rates.

Please note that:

- Whilst the Receiving Sub-Fund may invest in equity instruments and/or units or shares of UCITS, such instruments are structured into repurchase or reverse repurchase transactions or combined with Total Return Swaps.

- The combined basket of securities (including equities, debt instruments with fixed or variable coupon) and shares or units issued by UCIs as underlying instruments for the Total Return Swap, securities borrowing and/or lending transaction, repurchase and reverse repurchase transactions, or held by the Receiving Sub-Fund as collateral will be well diversified and its components will be controlled on a daily basis for risk assessment;

- The combined basket of transferable securities (including equities, debt instruments with fixed or variable coupon) and units or shares of UCITS used as underlying instruments for the money market swaps, securities borrowing and/or lending transaction may, from time to time, include equities issued by medium capitalization companies and non-investment grade bonds with a credit rating at least equal to BB- in respect to Standard & Poor's or Fitch classification or at least equal to Ba3 in respect to Moody's classification, provided that the overall basket remains diversified and that it does not result in a material change of the overall risk of the basket as assessed by the Receiving UCITS's management company.

- The valuation of the over-the-counter financial derivative instruments (swaps) will be provided by the counterparty, but the Receiving UCITS's management company will make

		<p>their own independent valuation thereof. The valuation of the swaps will be checked by the auditor of the Receiving UCITS during their annual audit mission.</p> <p>- The Receiving Sub-Fund may receive collateral from credit institutions on an asset pool to reduce part or all of the inherent counterparty risk of deposits or derivatives traded with such credit institutions.</p>
<b>Benchmark Index</b>		€STR
<b>Index description</b>	<p>The index used by the Merging Sub-Funds as benchmark is the €STR compounded rate. The reference benchmark for investments in share-classes not denominated in Euro and hedged against Euro is the equivalent overnight money market rate for the currency of the related share class (if any). The Euro short-term rate (€STR) reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the euro area. The €STR is published on each business day based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way. €STR uses transaction data from daily currency exchange reports produced by the 52 largest banks in the euro area. It is the average interest rate on loans made during the day. The method of calculation is accessible at: <a href="https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html">https://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/euro_short-term_rate/html/index.en.html</a>. The daily compounded €STR is calculated and published by the ECB. The European Central Bank (ECB) reviews the €STR methodology and publishes a report every year.</p>	
<b>Index Administrator</b>	European Central Bank (ECB)	
<b>SFDR Classification</b>	Article 6	
<b>Profile of Typical Investor</b>	The Merging Sub-Funds are dedicated to both retail and institutional investors wishing to have an exposure to €STR compounded rate or its equivalent overnight money market rate in other currencies for investors in share-classes not denominated in Euro and hedged against Euro.	
<b>Risk Profile</b>	<p>Among the different risks described in "Appendix C – Special Risks Considerations and Risk Factors" of its Prospectus, the Absorbed Sub-Fund is more specifically exposed to the following risks: use of repurchase agreements, use of reverse repurchase agreements, securities lending risk, interest rate risk, credit risk, liquidity risk, currency risk, risk of using derivative instruments, capital at risk, regulatory risk affecting the Absorbed Sub-Fund, investments in structured notes, counterparty risk, and risk that the Absorbed Sub-Fund's investment objective is only partially achieved</p>	<p>Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS of its Prospectus, the Receiving Sub-Fund is more specifically exposed to the following risks: Interest Rate Risk, Credit Risk, Capital erosion risk, Capital at Risk, Counterparty Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk linked to Securities Lending, Risk that the Receiving Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Collateral Management Risk, Class Currency Hedge Risk, Index Calculation Risk, Legal Risk – OTC Derivatives, Reverse Repurchase Transactions, Securities Lending and Re-used Collateral, Specific risk due to seasonality, carry and retroactivity on inflation.</p>

Risk Management Method	Commitment	
SRI	1	
<b>Transaction Cut-Off and Days</b>	<p>Receiving Sub-Fund Dealing Day at 1.00 pm CET</p> <p>Any application for redemption received after the Receiving Sub-Fund Redemption Deadline on the relevant Dealing Day, will be processed on the next Dealing Day on the basis of the Net Asset Value per Share determined on the following Calculation Day (as defined in the <i>Summary table of sub-fund's dealing timeline</i> in the Receiving Sub-Fund's Prospectus.</p>	<p>« Dealing Deadline » for shares classes not denominated as « UCITS ETF: 1.00 pm CET on the relevant Dealing Day</p> <p>« Dealing Deadline » for Shares Classes denominated as « UCITS ETF: 1.00 pm CET on the relevant Dealing Day</p> <p>Requests received and accepted by the Dealing Deadline on a Business Day will ordinarily be processed on the NAV of the first following business day that is also a Transaction Day.</p> <p>Business Days when, in the sole determination of the Investment Manager, markets on which the Receiving Sub-Fund's Investments are listed or traded, or markets relevant to the Index are closed and as a result of which a substantial portion of the Index may not be traded, shall not be Transaction Days.</p>
<b>Redemption/Subscription Fees</b>	<p><b>For ETF Share Classes:</b></p> <p>Primary Market: Authorized Participants dealing directly with the Merging Sub-Funds will pay related primary market transaction costs.</p> <p>Secondary Market: because the Merging Sub-Funds are Exchange Traded Funds (ETF), Investors who are not Authorized Participants will generally only be able to buy or sell shares on the secondary market. Accordingly, investors will pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s).</p> <p>These brokerage fees and/or transaction costs are not charged by, or payable to, the Merging Sub-Funds as applicable nor the Management Company but to the investor own intermediary. In addition, the investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.</p>	

	<b>For Index Share Classes:</b>		<b>For Index Share Classes:</b>																																		
	<table border="1"> <thead> <tr> <th>Classes of Shares</th> <th>Entry fee</th> <th>Exit fee</th> </tr> </thead> <tbody> <tr> <td>IE</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>IG</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>IU</td> <td>N/A</td> <td>N/A</td> </tr> </tbody> </table>		Classes of Shares	Entry fee	Exit fee	IE	N/A	N/A	IG	N/A	N/A	IU	N/A	N/A	<table border="1"> <thead> <tr> <th colspan="5">MAXIMUM FEES</th> </tr> <tr> <th colspan="5">DUTIES AND CHARGES ON TRANSACTIONS</th> </tr> <tr> <th>Class Label</th> <th>Available to</th> <th>Purchase</th> <th>Switch</th> <th>Redemption</th> </tr> </thead> <tbody> <tr> <td>I</td> <td>Institutional investors</td> <td>3.50%</td> <td>1.00%</td> <td>1.00%</td> </tr> </tbody> </table>			MAXIMUM FEES					DUTIES AND CHARGES ON TRANSACTIONS					Class Label	Available to	Purchase	Switch	Redemption	I	Institutional investors	3.50%	1.00%	1.00%
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<b>German Tax</b>	As defined in the German Investment Funds Tax Act (InvStG) ("GITA"), the Absorbed Sub-Fund is a mutual fund and is classified as "other" for purpose of German tax classification.		As defined in the German Investment Funds Tax Act (InvStG) ("GITA"), the Receiving Sub-Fund is classified as "other" for purpose of German tax classification.																																		
<b>Financial Year and Report</b>	November 1st to October 31st		October 1st to September 30th																																		
<b>Auditor</b>	Deloitte Audit		PricewaterhouseCoopers, Société coopérative																																		
<b>Depositary and Paying Agent</b>	Société Générale Luxembourg																																				
<b>Administrative Agent</b>	Société Générale Luxembourg																																				
<b>Registrar and Transfer Agent</b>	Société Générale Luxembourg																																				

**APPENDIX II**  
**Comparison of the Features of the Merging Share Class(es) of the Absorbed Sub-Fund**  
**and the Corresponding Receiving Share Class(es) of the Receiving Sub-Fund**

Absorbed Sub-Fund						Receiving Sub-Fund							
Share Class	ISIN	Currency	Distribution Policy	Hedged?	Total Fees*	Share Class	ISIN <sup>2</sup>	Currency	Distribution Policy	Hedged?	Management fees and other administrative or operating costs **	Management Fees (max)	Administration fees (max)
Lyxor Smart Overnight Return - IE	LU1190418134	EUR	Accumulating	No	Up to 0.20%	Amundi Smart Overnight Return Index IE Acc <sup>1</sup>	LU1190418134 <sup>2</sup>	EUR	Accumulating	No	0.20%	0.13%	0.07%
Lyxor Smart Overnight Return - IG	LU1190420890	GBP	Accumulating	Yes	Up to 0.20%	Amundi Smart Overnight Return Index IHG Acc <sup>1</sup>	LU1190420890 <sup>2</sup>	GBP	Accumulating	Yes	0.20%	0.13%	0.07%
Lyxor Smart Overnight Return - IU	LU1190419967	USD	Accumulating	Yes	Up to 0.20%	Amundi Smart Overnight Return Index IHU Acc <sup>1</sup>	LU1190419967 <sup>2</sup>	USD	Accumulating	Yes	0.20%	0.13%	0.07%
Lyxor Smart Overnight Return - UCITS ETF C-EUR	LU1190417599	EUR	Accumulating	No	Up to 0.20%	Amundi Smart Overnight Return UCITS ETF Acc <sup>1</sup>	LU1190417599 <sup>2</sup>	EUR	Accumulating	No	0.20%	0.13%	0.07%
Lyxor Smart Overnight Return - UCITS ETF C-GBP	LU1230136894	GBP	Accumulating	Yes	Up to 0.20%	Amundi Smart Overnight Return GBP Hedged UCITS ETF Acc <sup>1</sup>	LU1230136894 <sup>2</sup>	GBP	Accumulating	Yes	0.20%	0.13%	0.07%
Lyxor Smart Overnight Return - UCITS ETF C-USD	LU1248511575	USD	Accumulating	Yes	Up to 0.20%	Amundi Smart Overnight Return USD Hedged UCITS ETF Acc <sup>1</sup>	LU1248511575 <sup>2</sup>	USD	Accumulating	Yes	0.20%	0.13%	0.07%
Lyxor Smart Overnight Return - UCITS ETF D-EUR	LU2082999306	EUR	Distributing	No	Up to 0.20%	Amundi Smart Overnight Return UCITS ETF Dist <sup>1</sup>	LU2082999306 <sup>2</sup>	EUR	Distributing	No	0.20%	0.13%	0.07%

<sup>1</sup> New share class, to be launched on merger effective date.

<sup>2</sup> ISIN maintained between the merging class of the Absorbed Sub-Fund and the corresponding class of the Receiving Sub-Fund.

\* Total Fees are including the Management fees and other administrative or operating costs of the relevant Sub-Fund disclosed in the table. They are as at the latest financial year end (as described in Appendix I) For

\*\* Management fees and other administrative or operating costs are the sum of Management Fees (max) and Administration Fees (max). They are estimated based on the expected total of charges.

**APPENDIX III**  
**Timeline for the Merger**

<b>Event</b>	<b>Date</b>
<b>Beginning of Redemption/ Conversion Period</b>	30 January, 2025
<b>Absorbed Sub-Fund's Cut-Off Point</b>	4 March 2025 at 1:00 pm
<b>Absorbed Sub-Fund Freezing Period</b>	From 4 March 2025 at 1:00 pm, until 7 March 2025
<b>Last Valuation Date</b>	7 March 2025
<b>Merger Effective Date*</b>	10 March 2025*

\* or such other time and date as may be determined by the boards of directors of the Merging Sub-Funds (the "**Boards**") and notified to shareholders of the Absorbed Sub-Fund in writing, upon (i) approval of the Merger by the *Commission de Surveillance du Secteur Financier* ("**CSSF**") (ii) completion of the thirty (30) calendar days prior notice period and, as applicable, additional five (5) working days referred to in the body of this document, and (iii) registration of the Receiving Sub-Fund in all jurisdictions where the Absorbed Sub-Fund is distributed or registered for distribution. In the event that the Boards approve another Merger Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.